



百仕達控股有限公司

SINOLINK WORLDWIDE HOLDINGS LIMITED

For immediate release

## **Sinolink Announces 2009 Interim Results Net Profit up by 568% to HK\$498 Million**

<b><u>Financial Highlights</u></b>	<b>6 months ended 30 June (HK\$ million)</b>		
	<b>2009</b>	<b>2008</b>	<b>Changes</b>
Turnover	<b>1,449.9</b>	<b>354.6</b>	+308.9%
Gross Profit	<b>852.9</b>	<b>248.9</b>	+242.7%
Net Profit Attributable to Shareholders	<b>498.1</b>	<b>74.6</b>	+567.7%
Basic Earnings Per Share	<b>HK15.16 cents</b>	<b>HK2.27 cents</b>	+567.8%
Interim Dividend Per Share	<b>Nil</b>	<b>HK3.0 cents</b>	

(Hong Kong, 17 September 2009) – **Sinolink Worldwide Holdings Limited** (Stock Code: 1168) (“Sinolink” or the “Group”) today announced its interim results for the 6 months ended 30 June 2009 (the “Period”).

During the Period, Sinolink achieved a turnover of HK\$1,450 million, representing an increase of 308.9% as compared to the same period last year. Gross profit for the Period increased by 242.7% to HK\$853 million, and profit attributable to shareholders for the Period increased by 567.7% to HK\$498 million. Basic earnings per share were HK 15.16 cents, representing an increase of 567.8%.

Mr. Francis Tang Yui-man, Chief Executive Officer of Sinolink, said: “The first half of 2009 saw the continued success of the PRC Government’s macroeconomic stimulus, the sweeping economic slowdown has been halted, and the overall economy has apparently stabilized. Indexes of real estate investment, construction and sales have also shown positive signs of recovery, giving further proof that the overall market conditions are warming. Taking advantage of such market conditions and established brand name, the Group adopted a flexible and effective sales strategy, and as a result achieved a remarkable result in sales.”

“In 2009, the Group strengthened its budgeting, administration and management with stringent control on the overall workflow. During the Period, all major indicators of income, such as sales and operating profit are satisfactory whilst the expenses were largely lower than the budgeted amounts.” Mr. Tang added.

The Group is in a net cash position, with cash and cash equivalents to HK\$3,336 million as at 30 June 2009. Gearing ratio as at 30 June 2009, calculated on the basis of bank borrowings over shareholders’ equity was 13.2% as compared to 8.8% as at 31 December 2008.

**Prospects**

Looking ahead, Mr. Tang said, "The Group has designated 2009 as a year of lean management. The Group will continue to adopt the approach of "Careful Calculation and Strict Budgeting, Gaining Readiness, Increasing Internal Strength, and Reshaping Culture", and to strive to fulfill our annual plan in order to attain more favorable results.

Furthermore, capitalizing on the Group's strong experience, proven capabilities, innovative management team and reliable brand reputation, we will implement our existing strategy with greater efforts to identify investment opportunities in premier real estate projects in prime locations of core cities as investments, and to achieve long-term solid returns for shareholders."

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**Sinolink Worldwide Holdings Limited (SEHK: 1168)**

Sinolink Worldwide Holdings Limited is principally engaged in premier property development and property investment in first tier cities in China. Its main development projects include Sinolink Garden and Mangrove West Coast in Shenzhen and ROCKBUND in Shanghai. The Group has been listed on the Main Board of The Stock Exchange of Hong Kong Limited since 1998.

Company Website: [www.sinolinkhk.com](http://www.sinolinkhk.com)

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